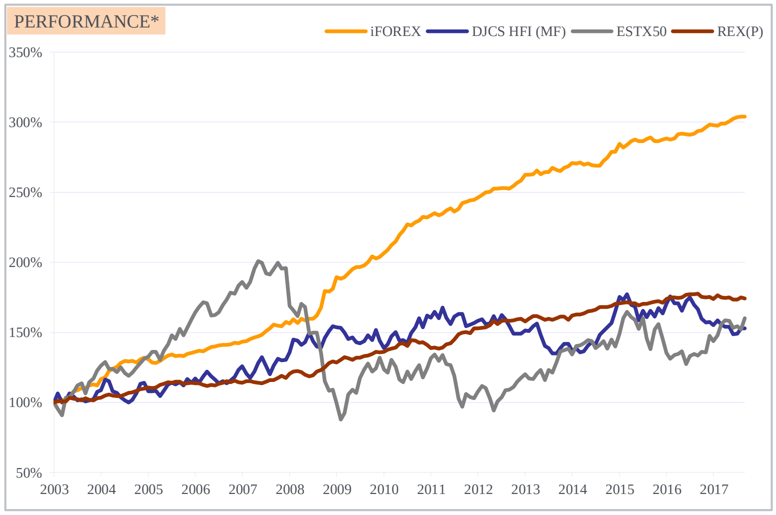
iFOREX - a Forex Markets Trading Strategy Portfolio

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2003	0.27%	0.08%	1.63%	-0.22%	3.30%	2.75%	1.08%	1.37%	0.07%	1.83%	0.87%	-0.72%	**12.32%**
2004	4.37%	1.32%	4.49%	1.26%	1.52%	2.90%	1.61%	-0.35%	0.27%	-1.18%	2.32%	1.19%	**19.72%**
2005	-1.37%	-2.08%	-0.44%	1.54%	1.87%	1.98%	0.59%	-1.06%	0.21%	-0.13%	1.46%	0.77%	**3.32%**
2006	0.74%	0.82%	-0.46%	1.48%	1.66%	0.20%	0.99%	0.39%	0.03%	0.41%	1.01%	-0.37%	**6.90%**
2007	0.94%	0.54%	1.46%	1.00%	0.78%	1.24%	2.81%	1.99%	2.59%	-0.87%	-0.17%	2.70%	**15.00%**
2008	-1.12%	3.15%	-2.69%	2.99%	-1.15%	1.20%	0.20%	2.15%	5.87%	11.63%	-0.49%	1.85%	**23.58%**
2009	8.49%	-1.13%	1.26%	2.42%	3.02%	1.72%	-0.02%	1.12%	2.24%	4.24%	-1.45%	0.96%	**22.88%**
2010	2.66%	2.28%	3.40%	2.68%	4.55%	3.08%	4.64%	-0.58%	2.23%	0.91%	2.99%	-0.66%	**28.18%**
2011	1.80%	1.34%	-1.60%	1.36%	2.12%	1.41%	-2.19%	1.97%	4.07%	1.05%	1.06%	0.46%	**12.84%**
2012	1.27%	2.10%	1.63%	0.43%	2.37%	0.06%	0.21%	0.01%	-0.26%	1.95%	2.20%	1.55%	**13.53%**
2013	4.01%	0.31%	0.08%	2.90%	-2.59%	1.22%	0.28%	3.07%	-1.52%	-0.99%	2.40%	1.03%	**10.21%**
2014	2.48%	-0.59%	0.66%	-1.36%	0.62%	-1.03%	-0.24%	0.02%	3.42%	2.09%	4.18%	0.00%	**10.25%**
2015	5.82%	-2.50%	1.70%	2.61%	1.28%	-1.13%	0.09%	1.20%	1.12%	-2.30%	-0.37%	1.45%	**8.98%**
2016	0.51%	-0.51%	0.63%	2.96%	0.39%	-0.46%	-0.20%	0.89%	1.85%	0.27%	2.19%	2.20%	**10.72%**
2017	-0.61%	-0.35%	1.50%	-0.10%	1.57%	2.17%	1.09%	0.30%	-0.16%				**5.40%**

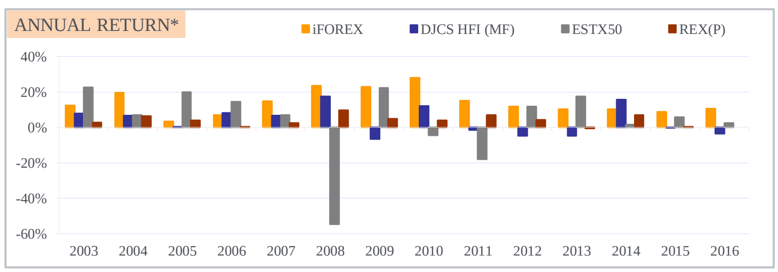
TRADING STRATEGY

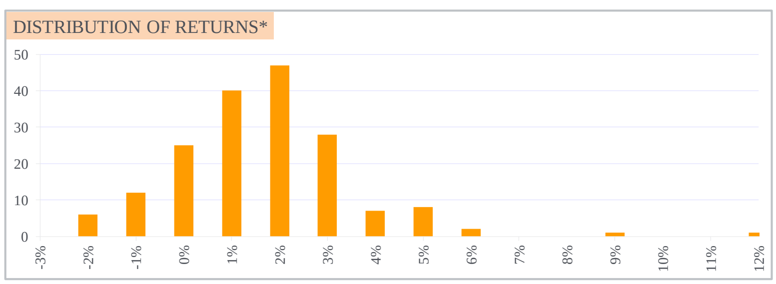
WST iFOREX consists of three algorithmic logics that can be used to trade forex cross rates. The system is applied on charts that are plotted in Intraday and End-of-Day format. The same rules and parameters per logic are applied to all cross rates and time frames. Leverage used here is around 2 over 1. **Logic no. 1 (End-of-Day)** is a short-term trend following system that has been designed to capture relatively small forex price moves using a very flexible signal-generation logic. **Logic no. 2 (Intraday)** is a breakout logic that has been designed to capture short-term swings in market direction regardless of the long-term dominating trend. **Logic no. 3 (Daytrading)** is a short term trend following model to day trade currency pairs. It does not hold any overnight positions and is applied to a couple of highly liquid currency pairs with tight spreads.



STATISTICS*

Since Mai 2003	203.83%
Last 12 month	10.06%
Year-to-date	5.40%
Performance (annualized)	13.82%
Best month	11.63%
Worst month	**-2.69%**
Average month	1.15%
Volatility (annualized)	6.45%
Sharpe Ratio	1.83
Sortino Ratio	4.45
Skewness	1.19
Kurtosis	8.37
# Positive month	134
Ø Gain (positive month)	1.82%
Negative month	43
Ø Loss (negative month)	-0.92%
% number of positive month	75.71%
Ø Gain / Ø Loss	1.97
Maximum Draw Down (monthly basis)	**-3.90%**
VaR (99%) on monthly basis	4.33%





BENCHMARKS

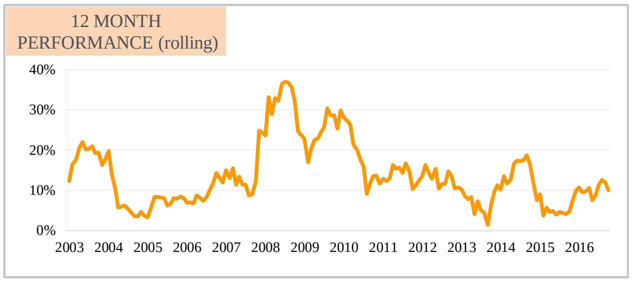
- DJCS HFI (MF) = Dow Jones Credit Suisse Core Hedge Fund Index (Managed Futures)
- ESTX50 = EUROSTOXX 50 Index
- REX(P) = REX Performance Index

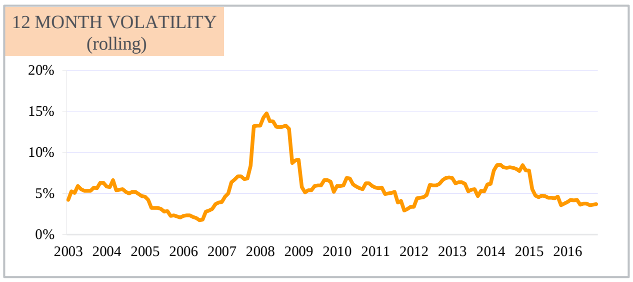
* The shown results are mainly backtesting results that consider reasonable execution costs (spread, slippage and "rollover charges"). A leverage of around 2 over 1 was used for all statistics. The Equity Graph was calculated **WITHOUT** Re-Investments. Since 2011 a European FX fund is trading these logics.

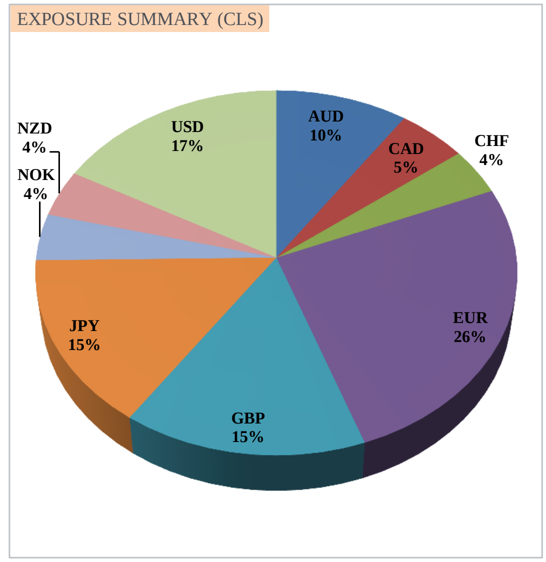
WALL STREET TECHNOLOGY

iFOREX - a Forex Markets Trading Strategy Portfolio

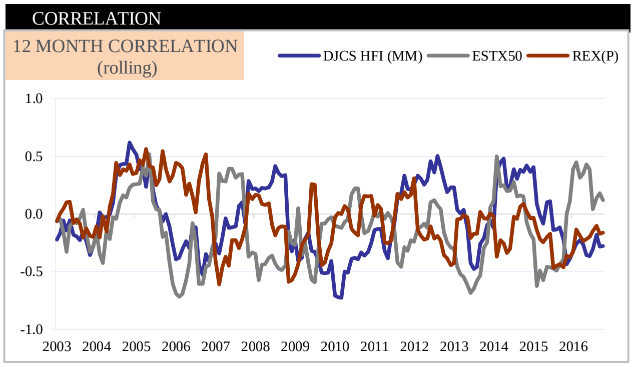
PERFORMANCE AND VOLATILITY







CORRELATION



CORRELATION	12 MONTH	SINCE 1-1-2003
DJCS HFI(MF)	-0.28	-0.01
ESTX50	0.12	-0.19
REX(P)	-0.16	-0.01

CHARACTERISTICS

Type of strategy: 3 completely different logics
Frequency: EOD and Intraday bars
Year of inception: 2006 to 2010
Portfolio: 31 charts
No. of Roundturns per month per chart: 2 EOD, 12 Intra, 20 DT
Average holding period: 4.5 hr DT, 2.5 d Intra, 15 d EOD
Average time in the market: around 85%

PROFILE & CONTACT

WST – Wall Street Technology is committed to the close analysis and deliberate application of computerized trading strategies designed to produce automatic buy and sell decisions. The iFOREX strategy exhibits low correlation features with other FX funds, CTA programs and traditional equity or bond portfolios. We invite you to explore its use as an excellent diversification vehicle for all types of investment portfolios.

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